

Statutes of GSO-MI MBA Alumni e.V.¹

Article 1

Name and seat of the Association and fiscal year

The Association is called "GSO-MI MBA Alumni e.V.". GSO-MI stands for the Georg Simon Ohm Management Institute of the Nuremberg Institute of Technology, Germany. The seat of the Association is Nuremberg and the Association is entered in the Register of Associations at Nuremberg municipal court.

The fiscal year of the Association is the calendar year.

Article 2

Purpose of the Association

(1) The purpose of the Association is

- to create and maintain a living international network of all Members for mutual support
- to raise the awareness of the GSO MI MBA degree and its high quality with companies
- to maximize the value of the degree for students and alumni through the network and the mutual exchange of experiences

(2) In particular, the purpose of the Association is achieved by the following means:

- a. Maintaining of an information network among students, professors and alumni
- b. Holding of events so that students, professors, alumni and companies can get to know each other and exchange experiences
- c. Acting as an intermediary between the Nuremberg Institute of Technology, companies and organizations
- d. Supporting students in matters concerning studying, career and sociocultural topics
- e. Organisation of information events, presentations and further education offerings

¹ This document is a translation of the German original. In cases of interpretation or dispute, the German original shall take precedence.

Article 3
Non-profit status and use of funds

- (1) The Association pursues purposes that are strictly and directly non-profit as defined in the section "Tax-privileged Purposes" of the German Tax Code. The funds of the Association shall only be used for the purposes defined in the Statutes; in particular, all income and surpluses are to be allocated to the non-profit purposes of the Association. The Members do not receive any benefits from the Association's funds.
- (2) The Association works on an altruistic basis and does not primarily pursue its own financial interests.
- (3) The Association shall not favor any person through expenses that are not consistent with the purpose of the Association or through disproportionately high remuneration.
- (4) The purposes defined in the Statutes are to be fulfilled using suitable funds, such as fees/allocations, donations, subsidies and other benefits.

Article 4
Membership

- (1) Any natural or legal person or group of persons may become a Member of the Association.
- (2) The application for membership is to be submitted in writing.
- (3) Association Members can be Regular Members, Sustaining Members or Honorary Members.
 - a. Regular Members can be active students and graduates of the GSO MI MBA programs.
 - b. Sustaining Members are all those Members who are particularly committed to promoting the purpose and work of the Association, especially in a material manner. This can be by way of a commitment to regular membership fees, annually recurring financial donations or donations in kind, or particular individual activities as defined in Article 2. Membership is gained through decision of the Committee.
 - c. Honorary Members are all those Members who have distinguished themselves to a particular extent with regard to the interests of GSO-MI MBA Alumni e.V. Each Association Member has the right to propose such a Member. The Members'

Meeting decides on admission as an Honorary Member. Honorary Members are exempt from mandatory contributions.

- (4) Membership ends upon giving up the studies, the resignation, expulsion or death of the Member, or the non-fulfillment of any commitment to pay a fee despite two reminders.
- (5) The resignation must be notified to the Committee in writing and terminates the membership upon expiry of the fiscal year.
- (6) Motions for expulsion of a Member must be submitted to the Committee by at least two Members. Such a motion is to be decided upon by the next Members' Meeting.

Article 5

Rights and obligations of the Members

- (1) Members are entitled to take part in all events offered by the Association. Furthermore, they are entitled to submit motions to the Committee and the Members' Meeting. Each Member has a voting right, which can be exercised at the Members' Meeting.
- (2) All Members are obliged to support the Association and the purpose of the Association – including in public – in a proper manner.

Article 6

Association bodies

The Association bodies are the Members' Meeting and the Full Committee.

Article 7

Members' Meeting

- (1) The Members' Meeting is convened by the Committee in writing including the agenda and the minutes of the previous Members' Meeting at least once per fiscal year with a period of notice of two months.
- (2) A Members' Meeting must be convened if a motion is submitted to the Committee by at least one third of the Members stating the desired agenda in writing.

- (3) Minutes are to be taken of each Members' Meeting and signed by the Secretary and one further Committee Member. The acceptance of the minutes is decided upon by the next Members' Meeting.
- (4) The Members' Meeting shall establish its own Rules of Procedure that do not have the character of statutes.
- (5) The exercising of voting rights is governed in the Rules of Procedure. The transfer of voting rights is not permitted.

Article 8

Duties of the Members' Meeting

The duties of the Members' Meeting are:

- (1) Discussion and taking of decisions regarding the focal areas of the work.
- (2) Election of the Full Committee and agreement on appointment of the two Cash Auditors.
- (3) Taking of decisions regarding changes to the Statutes.
- (4) Discharge of the Full Committee.
- (5) Discussion of the activity report submitted by the Committee.
- (6) Premature deselection of the Full Committee.
- (7) Taking of decisions regarding the Association's Rules of Procedure.
- (8) Setting of the amount of the annual membership fees.
- (9) Taking of decisions regarding dissolution of the Association.
- (10) Expulsion of Members.

Article 9

Taking of decisions in the Members' Meeting

- (1) The Members' Meeting generally takes decisions with a simple majority of the votes of the Members present. For decisions concerning Article 8 Items 3, 9 and 10, a majority of 3/4 of the Members present is required.
- (2) For the elections pursuant to Article 8 Item 2, the regulation pursuant to the Rules of Procedure applies.
- (3) The Members' Meeting decides on the deselection of the Committee with a 2/3 majority.

Article 10

Full Committee

- (1) The Full Committee comprises the Committee and the Extended Committee.
- (2) The Committee comprises the First Chairperson and Second Chairperson.
- (3) The Extended Committee comprises the Treasurer, the Secretary and up to three Observers.
- (4) The Association is represented extra-judicially and judicially by the First and Second Chairpersons. Each of them has the sole right of representation. For internal relations, the Second Chairperson is only entitled to represent the Association if the First Chairperson is unable to attend.
- (5) Declarations of intent regarding the Association can be given to any Committee Member (Article 28 Para 2 German Civil Code (BGB)).
- (6) The term of office is two years. Re-election is permitted.
- (7) The Full Committee remains in office until a new Full Committee has been elected. If a Committee Member leaves office before the end of his or her term of office, a new Committee Member is to be elected at the next Members' Meeting.
- (8) The Full Committee is active on a voluntary basis. Expense allowances are permitted.

Article 11

Duties of the Full Committee

- (1) The Full Committee fulfils its duties within the framework of these Statutes and the decisions of the Members' Meeting.
- (2) The Full Committee carries out the day-to-day business of the Association.
- (3) Changes to the Statutes as requested by the Registration Court or as recommended by the Tax Office can be decided upon by the Full Committee without the involvement of the Members' Meeting.
- (4) The Treasurer administers the Association's funds and attempts to increase them; he or she keeps a record of the revenues and expenditures.
- (5) The Full Committee reports on its activities to the Members' Meeting.
- (6) The Full Committee shall establish its own Rules of Procedure that do not have the character of statutes.

Article 12
Dissolution of the Association

Upon dissolution or disbanding of the Association, the Association's assets will pass to the Georg Simon Ohm Management Institute, which shall use them exclusively for charitable purposes within the context of the GSO MI MBA programs.

Article 13
Entry into force of the Statutes

- (1) These Statutes enter into force after approval by the Members' Meeting and entry in the Register of Associations at Nuremberg municipal court.
- (2) The Statutes from May 7, 2006, and earlier versions have thus expired.

Nuremberg, December 14, 2013